



LB840 PUBLIC BENEFIT FUND APPLICATION

Purpose

The LB840 Public Benefit Fund is intended to support projects, programs, activities, and initiatives that provide a measurable benefit to the community and its residents. This program offers 75% matching funds up to \$10,000 per project. Individuals, organizations, businesses, nonprofit groups, and community groups within the City limits of Cambridge may apply for funding, subject to the community's adopted LB840 Economic Development Plan and applicable policies. Applicants who have already taken advantage of the program may apply again for a different project and can have only one grant per City calendar year. If the application is approved, the applicant will receive a letter of acceptance for the specified amount. No work may commence until the application is approved.

Applicants should provide complete information demonstrating the public benefit of the proposed project and how LB840 funds will be used.

1. Applicant Information

Applicant/Organization Name: _____

Primary Contact Person: _____

Mailing Address: _____

City, State, ZIP: _____

Phone: _____

Email: _____

Applicant Type:

- ☐ Individual
- ☐ Nonprofit Organization

- Business
- Community Group
- Other: _____

If applying on behalf of an organization or group, describe the organization's purpose or mission:

2. Project Information

Project Name: _____

Project Location: _____

Amount of LB840 Public Benefit Funds Requested: \$ _____

Total Estimated Project Cost: \$ _____

Other Funding Sources or Contributions:

Source	Amount Secured/Pending
Applicant Contribution	\$
Grants	\$
Donations	\$
Other	\$
Total	\$

Anticipated Project Start Date: _____

Anticipated Project Completion Date: _____

3. Project Overview

Please provide a clear description of the proposed project. Include what will be accomplished, who will be responsible for completing the project, and how the requested LB840 funds will be used. Attach additional budget information, bids, estimates, or supporting documentation if applicable.

4. Public Benefit and Community Impact

Please explain how this project will benefit the public and the community.

Consider addressing the following:

- Who will benefit from the project?
- How many people are expected to benefit?
- Will the project be available or accessible to the general public?
- How will the project improve the quality of life, economic vitality, appearance, services, amenities, or opportunities within the community?
- What specific need or opportunity does the project address?
- What lasting or measurable benefit will result from the investment of public funds?

Describe the public benefit of the project:

Estimated number of people who will benefit annually: _____

Describe how the project will have a lasting impact on the community:

5. Project Sustainability

If applicable, explain how the project, program, improvement, or activity will be maintained after LB840 funding is expended.

6. Additional Information

Please provide any additional information that may assist the Economic Development Board in evaluating this application.

7. Applicant Certification

I certify that the information contained in this application and any attached materials is true and accurate to the best of my knowledge. I understand that submission of this application does not guarantee funding and that any award of LB840 Public Benefit Funds is subject to review, approval, available funding, and compliance with applicable LB840 requirements and local policies.

I understand that, if funding is awarded, I may be required to enter into a funding agreement, provide documentation of expenditures, submit progress or final reports, and comply with any conditions established as part of the award.

I agree to cooperate with any and all reasonable advertising and marketing of the Public Benefit Fund program and agree to reasonably allow Cambridge Economic Development to identify applicant in said marketing.

Applicant Signature: _____

Printed Name: _____

Date: _____

FOR OFFICIAL USE ONLY

Date Application Received: _____

LB840 Funds Requested: \$ _____

Date Reviewed by Economic Development Board: _____

Board Recommendation:

- ☐ Approved
- ☐ Approved with Conditions
- ☐ Denied
- ☐ Tabled for Additional Information

Recommended/Approved Funding Amount: \$ _____

Authorized Signature: _____

Date: _____