



Economic Development Board Meeting Minutes, November 13, 2024

The meeting was called to order at 12:03 p.m. Open meeting laws noted in the City Office.

Members Present: Tom Shoemaker, Darcy Johnson, Jan tenBensel, Jarod Albers, Derek Downer, Lori Harding, Randy Heitmann, Judy Jackson, Jason Weiss

Members Absent: None

Others Present: Mayor David Gunderson, Melissa Jackson

Consent Approval of Financials/Invoices and Minutes and Bills: The Board reviewed the October financials. A motion was made by Jan tenBensel, seconded by Judy Jackson, to approve the financials. Motion carried.

New Business:

M. Jackson gave an activities report.

Project Updates:

M. Jackson gave an update about statements of interest for 3 residential lots and 1 commercial lot in Harvest Meadows. The group provided input on then redevelopment plan, TIF, and commercial lots. Mayor Gunderson provided information about dividing taxes on a new TIF if it's subdivided.

Board members discussed potential future housing development areas as Cambridge plans 15-20 years down the road. Mayor Gunderson said to get water further north it would require a new lift station. He also talked about the ongoing sewer lift station repairs.

Derek Downer provided insight on the existing Cribelli Physical Therapy revolving loan. M. Jackson to follow-up.

Public Comment:

None.

The meeting was adjourned at 12:53 p.m.

The next Board meeting is scheduled for December 11, 2024, at 12:00 p.m. at the City offices.

Economic Development Foundation Board Meeting Minutes, November 13, 2024

The meeting was called to order at 12:54 p.m. Open meeting laws noted in the City Office.

Members Present: Tom Shoemaker, Darcy Johnson, Jan tenBensel, Jarod Albers, Derek Downer, Lori Harding, Randy Heitmann, Judy Jackson, Jason Weiss

Members Absent: None

Others Present: Melissa Jackson

The Board reviewed the revised “purpose” of the Economic Development Foundation’s 501c3. A motion was made by Jan tenBensel, seconded by Jason Weiss, to approve the purpose statement. Motion carried.

The Board discussed opening a bank account at Waypoint Bank for the Foundation. A motion was made by Darcy Johnson, seconded by Judy Jackson, to move forward with this action. Derek Downer abstained. Motion carried.

A motion was made by Randy Heitmann, seconded by Jarod Albers, to have Tom Shoemaker, Darcy Johnson and Jan tenBensel as signees on the account. Motion carried.

The meeting was adjourned at 1:13 pm.