



Economic Development Board Meeting Minutes, March 13, 2024

The meeting was called to order at 12:04 p.m. Open meeting laws noted in the City Office.

Members Present: Tom Shoemaker, Darcy Johnson, Jarod Albers, Derek Downer, Lori Harding, Randy Heitmann, Jason Weiss

Members Absent: Jan tenBensel, Judy Jackson

Others Present: Mayor David Gunderson, Melissa Jackson

Consent Approval of Financials/Invoices and Minutes and Bills: The Board reviewed the February financials. A motion was made by Darcy Johnson, seconded by Jason Weiss, to approve the financials. Motion carried.

New Business:

M. Jackson gave an activities report.

The Board and Mayor Gunderson discussed the proposed ED bylaws. It was recommend to ask City Attorney Lisa Shifflet if bylaws are needed or if the existing City ordinance is enough. A motion was made by Jason Weiss, seconded by Derek Downer, to table the discussion. Motion carried.

The Board discussed a "Cambridge Feature" video Jake Viox is working on with TVHS. A motion was made by Derek Downer, seconded by Jarod Albers, to approve up to \$2,500 for video creation. Motion carried.

The Board reviewed ACH payments verbiage on Down Payment Assistance applications. Moving forward, all DPA payments will be ACH through Waypoint Bank at no extra charge to the customer. A motion was made by Darcy Johnson, seconded by Randy Heitmann, to approve the language. Motion carried.

The Board reviewed the Butler Memorial Library internship application. The Mayor provided comment on seasonal help and minimum wage. A motion was made by Jarod Albers, seconded by Darcy Johnson, to approve the application. Derek Downer, Tom Shoemaker and Jason Weiss abstained. Motion carried.

Project Updates:

A request was received from the Cambridge Community Daycare Foundation for the Rural Workforce Housing Fund matching grant pledge. A motion was made by Jason Weiss, seconded by Lori Harding, to pay out \$162,000 of LB840 funds and \$50,000 of Down Payment Assistance funds to the Cambridge Community Daycare Foundation. Jarod Albers, Randy Heitmann and Derek Downer abstained. Motion carried.

The Board and Mayor Gunderson reviewed the process of acquiring a commercial lot in Harvest Meadows. Because Cambridge continues to grow and expand, M. Jackson will research other communities to see if a template exists.

Mayor Gunderson reviewed the TIF contract with the ethanol plant.

Public Comment:

The group talked about the Tri City Housing project.

M. Jackson will revisit the 501c3 status with City Attorney Lisa Shifflet.

The meeting was adjourned at 1:23 p.m.

The next Board meeting is scheduled for April 10, 2024, at 12:00 p.m. at the City offices.