



Economic Development Board Meeting Minutes, September 13, 2023

The meeting was called to order at 12:02 p.m. Open meeting laws noted in the City Office.

Members Present: Tom Shoemaker, Darcy Johnson, Jan tenBensel, Derek Downer, Judy Jackson, Jarod Albers

Members Absent: Logan Baker, Randy Heitmann

Others Present: Melissa Jackson, Ashley Gerlach

Consent Approval of Financials/Invoices and Minutes and Bills: The Board reviewed the August financials. A motion was made by Jan tenBensel, seconded by Jarod Albers, to approve the financials. Motion carried.

New Business:

M. Jackson gave an activities report.

A motion was made by Jarod Albers, seconded by Darcy Johnson, to formally accept Dave Custer's resignation from the Board. Motion carried. The Board will be searching for interested persons to fill his position.

The Board reviewed the Sarah Brown Down Payment Assistance application. A motion was made by Derek Downer, seconded by Jan tenBensel, to approve the application. Motion carried.

The Board reviewed the Lutheran Church façade grant application. A motion was made by Derek Downer, seconded by Judy Jackson, to approve the application. Motion carried.

The Board reviewed the Blooms façade grant application. A motion was made by Darcy Johnson, seconded by Jarod Albers, to approve the application. Judy Jackson abstained. Motion carried.

M. Jackson and Ashley Gerlach held discussion about the Nebraska DED which has opened a second round for the 2022 Rural Workforce Housing Fund (RWHF) program. The application guidelines require a Letter of Intent due by October 19, 2023. The last day to submit an application is Thursday, December 7, 2023. The grant is a 4:1 match. If awarded the grant, the governing committee submits an investment plan solely at their discretion. Local developers would then apply to the 501c3 to receive funds. Jackson and Gerlach will lead this endeavor. A subcommittee was formed consisting of Jackson, Gerlach, Tom Shoemaker and Jarod Albers.

A motion was made by Jan tenBensel, seconded by Darcy Johnson, to obtain 501c3 status in the name of Cambridge Economic Development Foundation.

Project Updates:

M. Jackson provided a Google ads report in Board packets.

Public Comment:

None.

The meeting was adjourned at 1:32 p.m.

The next Board meeting is scheduled for October 11, 2023, at 12:00 p.m. at the City offices.