



Economic Development Board Meeting Minutes, July 8, 2020

The meeting was called to order at 12:04 p.m. Open meeting laws noted in City Office.

Members Present: Tom Shoemaker, Darcy Johnson, Derek Downer, Judy Jackson, Randy Heitmann, Dave Custer, Jarod Albers, Jan tenBensel

Members Absent: Logan Baker

Others Present: Melissa Jackson, Joyce Deaver, Leroy Hayes

Agenda Corrections or Additions: None noted.

Consent Approval of Financials/Invoices and Minutes and Bills: A motion to approve the Minutes and Bills was made by Darcy, seconded by Judy. Motion carried.

New Business:

Melissa Jackson gave an activities report to the Board.

The Board reviewed the proposed 2020-21 budget. M. Jackson will work with Kandra to make updates requested during the July 28 budget meeting and resend it to the Board for approval prior to July 17.

The Board unanimously decided to resume the "Business of the Month" ad in the Valley Voice.

M. Jackson will contact Judy McCune for additional details about the sand volleyball association grant request. Discussion was tabled.

Joyce Deaver gave the Board a summary of the current financial state of Cross Creek Golf Links and requested assistance from Economic Development. The Board held discussion and made the recommendation that they apply for the ED revolving loan program.

Project Updates:

M. Jackson reported to the Board that the joint committee met earlier in the month and the City attorney drafted a rental agreement for Jake and Carmon Swisher (Midwest Equipment Auctions) in Harvest Meadows.

Discussion was held about incentivized lots in Harvest Meadows. The half-finished home will have a \$10,000 builder's incentive on it. Lot 9 can be purchased as a single-family lot if that is desired over a townhome or duplex. The City's attorney has been contacted to rewrite the builder's incentive contract whereas the City would hold a lien on the first half of the incentive and the lien would be released upon completion of the home.

M. Jackson gave an update about a second round of the “Double Their Dollar” gift card promotion to be held during the month of August. A motion was by Darcy Johnson, seconded by Jarod Albers, to use the remaining unused funds from round one (\$4,386.27) and an additional \$2,813.73 for a customer incentive in the form of Chamber Bucks for round two. Also within that motion, \$36,000 was approved for the program with a cap of \$2,000 for each participating business. The motion also included half the cost of a thank you ad in the Valley Voice (shared with Chamber). Motion passed.

The next ED Board meeting is scheduled for August 8, 2020, at 12:00 p.m.

The meeting was adjourned at 1:27 p.m.