

Economic Development Board Meeting Minutes, July 10, 2019

Meeting called to order at 12:06 p.m. Open meeting laws noted.

Members Present: Tom Shoemaker, Darcy Johnson, Derek Downer, Dave Custer, Judy Jackson, Jarod Albers, Jan tenBensel, Logan Baker

Members Absent: Randy Heitman

Others Present: Monica Lueking, Chloe Craig, Melissa Jackson, Kandra Kinne

Agenda Corrections or Additions: None noted

Consent Approval of Financials/Invoices and Minutes and Bills: Motion to approve the Minutes and Bills as read was made by Darcy Johnson, seconded by Judy Jackson. Motion carried.

New Business:

Monica Lueking gave a Director's report to the Board.

Discussion was held on the Down Payment Assistance Program. Derek Downer and Darcy Johnson conducted an audit/review which uncovered a lack of funds for the program. Options to cover the deficiency in the program account, and ways to potentially restructure the existing accounts to better utilize LB840 funds were presented. A motion was made by Jan tenBensel, seconded by Darcy Johnson, to transfer the entire monies in the current Revolving Loan Fund and future repayments on outstanding loans to HTC (non-LB840 funds) account. Discussion was held. Motion carried.

Discussion was held on the Michale Morgan Down Payment Assistance application. A motion was made by Darcy Johnson, seconded by Jan tenBensel, to table the application until employment verification is received. Motion carried.

Discussion was held on the Jackson Johnson Down Payment Assistance application. A motion was made by Darcy Johnson, seconded by Logan Baker, to approve the application. Motion carried.

Discussion was held on the Brandon Andrews Down Payment Assistance application. A motion was made by Jan tenBensel, seconded by Judy Jackson, to approve the application. Derek Downer abstained from the vote. Motion carried.

Supporting Existing Businesses

The downtown project was discussed. A motion was made by Darcy Johnson, seconded by Jan tenBensel, to approve \$880 for signage directing visitors to parking during the road construction. Motion carried.

Project Updates

The park signs are being hung July 10.

The school daycare is slated to be open in August.

Chloe Craig gave an update on current intern projects including website, video and social media.

Kandra Kinne presented the Board with a proposed budget breakdown for 2019-2020. Line-item discussion was held.

Jan tenBensel made a motion, seconded by Darcy Johnson, to purchase the outstanding loans (Huskerfields, Cribelli Physical Therapy, CAV Repair, A&C Vendegrift) from the Revolving Loan Fund with LB840 funds, ultimately making it a revolving loan fund for LB840. Motion carried.

Motion was made by Darcy Johnson, seconded by Derek Downer, to enter executive session to discuss personnel at 2:00 p.m.

The next meeting is scheduled for August 14, 2019 at 12:00 p.m.

The meeting was adjourned at 2:25 p.m.