

Economic Development Board Meeting Minutes November 14, 2018

Meeting called to order, 12:11p.m. Open meeting laws noted.

Members Present: Tom Shoemaker, Randy Heitmann, Logan Baker, Jarod Albers, Leah tenBensel

Members Absent: Jan tenBensel, Darcy Johnson, Judy Jackson, Dave Custer

Others Present: Monica Leuking, Melissa Jackson

Agenda Corrections or Additions: No changes were made of the Agenda.

Consent Approval of Minutes and Bills: Motion to approve as read was made by Logan Baker, seconded by Randy Heitmann, motion carried.

New Business:

Director's Report:

Midwest Equipment contacted Monica about obtaining 3-5 acres of ground in Harvest Meadows to construct a building to house an equipment auction facility/business. Discussion was held on where a potential site could be and if the ED Board would have the ability to help this business in any way.

Huskerfields has requested that their delinquent revolving loan fund payments not be added to their city bill, they will make a great attempt at paying on time and regularly.

The Senior Center has asked Monica to help them look into an operating grant to help with their financial situation.

Contact has been made with Shannon Larsen about the potential of opening a new business within Cambridge.

Monica has been in contact with several pre-fabricated home building companies about the potential of ED purchasing a "spec" home and the possibilities available.

Down Payment Assistance Program:

Jake and Breanna Witte and Dexter Besler have applied for DPA loans. Motion was made by Randy to approve the Witte application as is, and the Besler loan upon completion of paperwork as needed. Logan Baker seconded, motion carried.

Façade Grant Program:

Discussion was held regarding a proposed application from Norm Trospen, no decision was made at the time; discussion was tabled for a later time.

Discussion was also held regarding a proposed application from Williams Construction for asphalt between buildings, this discussion was also tabled to be discussed again at a later time.

Commercial Lots at Harvest Meadows:

See Director's Report and Midwest Equipment Auction discussion.

Housing Discussion:

What is ED's Priorities when talking about housing within Cambridge? Rentals, New Home builds, Duplex, Market Rate Rentals, and Spec Home.

Monica has looked into a variety of different pre-fab home building companies (Vantage Point homes, Ward Craft, etc.)

Discussion was held for brainstorming ideas on what Cambridge needs and how to achieve it. Monica has been asked to visit with the Investment Club to see if there is desire to build, contact Lisa Shifflet to work on legalities, and discussion was had about rehabilitating an existing home in Cambridge that needs some TLC.

Project Updates:

Harvest Meadows:

There has been some interest in Lot 3 on the cul de sac but no new activity has been reported.

Other Business:

There was no other business to discuss.

Next meeting will be held on December 12, 2018 at 12:00 noon.

Meeting Adjourned at 12:50p.m.

Respectfully submitted,

Leah tenBensel